

Attachment 1.2

Explanation of significant variances in the accounting statements

Parish Council name: __Quarnford Parish Council_____

Section 2	2023/24 £	2024/25 £	Variance (+/-) £	Detailed explanation of variance (for each reason noted please include monetary values (to nearest £100))
Box 2 <i>Precept</i>	2000	2178	Increase 178	Precept increase
Box 3 <i>Other income</i>	291	2022	Increase 1731	Grant received of £2000 for project
Box 4 <i>Staff costs</i>	1013	973	Decrease 40	
Box 5 <i>Loan interest/ capital</i>	0.00	0.00	0	
Box 6 <i>Other payments</i>	8901	988	7913	No Grant repaid this year (£5000) or new noticeboard (£2700) – limited spend on payments for projects and operational costs this year as follows: Hall Hire £30 Audit costs £105 Office costs inc subs £536 Comm activity £162 Payroll £155
Box 7 <i>Balances carried forward</i>	3700	5939		If some of the year-end balances are earmarked for specific purposes rather than as a general reserve, please provide a breakdown. You do not need to explain the year-on-year variance for this box.

Box 9 <i>Fixed assets & long-term assets</i>	6500 (RESTATED)	6500		Explain <u>all</u> movements in this category and not just those above 15% Assets were not included on the previous AGARs by the former Clerk, restated to correct the amount
Box 10 <i>Total borrowing</i>				